

UshaComm mulls buyouts abroad

MUMBAI, JAN 24 /—/ The Kolkata-based telecom software products and services provider, UshaComm, has said it was on the lookout for acquisition across the globe. "We have already examined several proposals and discarded many. But the search is on and we hope to zoom in on one or two in the next four months," the company ED, Mr Saugata Banerjee told newsmen here on Tuesday.

UshaComm, a part of the Usha Martin group, expects to clock a turnover of USD 10 million in the current fiscal and hopes to make a minimum of 25 per cent topline growth in the next fiscal. "We will be looking for a similar company of our size for acquisition," Mr Banerjee said. He said funds would not be a constraint for the company, but the target company should have synergies to its operations and the deal had to be a good one. (PTI)
