

UshaComm mulls global acquisitions.

Mumbai, Jan 23: (PTI) Kolkata-based telecom software products and services provider, UshaComm, today said it is on the lookout for acquisition across the globe. "We have already examined several proposals and discarded many. But the search is on and we hope to zoom in on one or two in the next four months," Company Executive Director Saugata Banerjee told PTI here today. UshaComm, a part of the Usha Martin Group, expects to clock a turnover of USD 10 million in the current fiscal and hopes to make a minimum of 25 per cent topline growth in the next fiscal. "We will be looking for a similar company of our size for acquisition," Banerjee said. He said funds will not be a constraint for the company, but the target company should have synergies to its operations and the deal had to be a good one. UshaComm provides end to end solutions in the billing space and is now concentrating on providing an array of value-added services to its customers to enable them to come out with services in line with the rapidly increasing needs of users. "We have formed strategic alliances with various partners across the globe to provide better services to our customers, which in turn will help them to bring out more attractive offerings to users," Banerjee said. UshaComm generates almost 80 per cent of its business from overseas.